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GENERAL INFO

Cition Capital's Gideon Fund aims to exploit investment and trading opportunities in the equity, bond and derivatives markets, by optimizing all steps in the investment process – portfolio construction, investment universe selection, market timing and investment engineering. The optimized interaction of all these investment steps enables the generation of alpha even through a diversified mixed asset portfolio.

INVESTMENT OBJECTIVE

The objective of the fund is to extract most value from the public equity, debt and derivatives markets, by harnessing its long-term appreciation potential, while profiting from market volatility.

The return objective of the fund is to outperform any asset class in the long-term!

INVESTMENT STRATEGY

The fund will define an investment universe, consisting of fundamentally solid companies with promising long-term returns perspectives. Using Cition's proprietary trading signals, a portfolio will be constructed from the universe, which enables the holding of stocks in the most promising market phases. Exposure to those stocks can be created through outright ownership of the stock, or by using derivatives such as options and futures, depending on which instrument is best suited to profit from the anticipated development of the stock. Attractively priced fixed income instruments can be used to enhance the portfolio return, to invest idle cash, to stabilize the portfolio or to serve as margin collateral. Derivative positions can also be entered to serve as entry or exit of positions as well as to achieve additional returns or position hedges.

The combined portfolio strives to give the investor exposure to solid equities, while strategically trading the portfolio to achieve a superior long-term risk return profile as compared to the equity markets..

INVESTOR PROFILE

The fund is suitable for investors seeking equity market exposure with an active trading approach, aiming to enhance long-term returns. Investors of this fund accept a deviation from market returns, which can at times be significantly lower than the market returns.

RISK MANAGEMENT

The fund has the ability to engage in derivative positions, effectively leveraging the potential of the fund.

While the fund will always have a long-bias, seeking to profit from the upside potential of solid companies, derivatives are also used to gain short exposure to overvalued stocks, or to hedge the long-exposures of the fund, effectively mitigating the risk of the fund.

Managing the net exposure of the fund is key for handling risk. The portfolio aims to maintain a diversified portfolio mitigating the impact of individual positions. At the same time, large long exposures of the fund are cross hedged by either short positions on overvalued stocks, looking for their decline or through short positions on market indices.

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INVESTMENT STRATEGY HISTORY (%)

2018	Sep	Oct	Nov	Dec		
Gideon	1,66	-2,01	0,68	-5,15		
Dax	-0,95	-6,53	-1,66	-6,20		
S&P 500	0,43	-6,94	1,79	-9,18		
2019	Jan	Feb	Mar	Apr	May	Jun
Gideon	6,99	3,92	2,44	3,04	-0,67	4,39
Dax	5,82	3,07	0,09	7,10	-5,00	5,73
S&P 500	7,87	2,97	1,79	3,93	-6,58	6,89
Since inception:	Gideon	Dax	S&P500			
	10,89%	-0,16%	1,53%			
Sharpe-Ratio:	1,67					

NOTE: Performance shown above does not represent the performance of the fund. It represents the results of the trading activity given by the external strategy provider through a managed account structure. The fee structure, which will be applied by Cition Capital, were deducted from the gross results to indicate what the net results of the fund would have been.